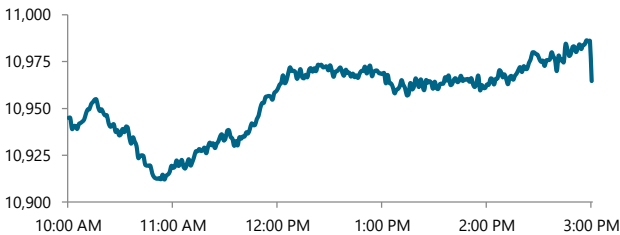


Daily Markets Overview

16 April 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI) | 10,965 | 0.3 | 0.5 | 4.6 | 17.2 |
| Saudi (NOMUC) | 20,574 | 1.7 | 2.8 | 6.0 | 2.0 |
| Energy | 5,590 | 0.4 | 0.6 | 3.0 | 6.1 |
| Materials | 6,602 | 1.1 | 0.7 | 5.0 | 14.0 |
| Capital Goods | 6,458 | 0.2 | 2.2 | 23.6 | 15.3 |
| Com. & Prof. Svc | 4,173 | 1.0 | 5.4 | 21.4 | 30.5 |
| Transportation | 5,408 | 0.2 | 0.4 | 19.1 | NA |
| Cons. Durables & Apparel | 4,648 | 0.4 | 2.1 | 10.0 | NA |
| Consumer Services | 4,758 | 0.5 | 1.1 | 28.9 | NA |
| Media | 24,634 | 1.5 | 2.2 | 14.6 | 25.9 |
| Retailing | 7,891 | 0.1 | -0.3 | 10.0 | 28.0 |
| Food & Staples Retailing | 10,003 | 0.8 | 1.6 | 17.1 | 6.1 |
| Food & Beverages | 5,096 | -0.9 | 0.6 | 9.8 | 30.3 |
| Health Care Equipment | 10,825 | 1.1 | 1.6 | 18.8 | 44.8 |
| Pharma, Biotech & Life Science | 3,245 | 0.2 | 0.9 | 12.9 | NA |
| Banks | 11,245 | -0.1 | -0.5 | -2.6 | 13.7 |
| Diversified Financials | 6,131 | 1.7 | 2.7 | -3.6 | 28.0 |
| Insurance | 6,381 | -0.1 | -0.3 | 20.0 | NA |
| Telecommunication | 7,712 | 0.0 | 3.9 | 20.7 | 15.8 |
| Utilities | 7,191 | -0.3 | 0.7 | 0.2 | 18.8 |
| REITs | 3,876 | 0.4 | -0.3 | -2.5 | 20.5 |
| Real Estate | 3,124 | 0.4 | 3.0 | 25.0 | NA |

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

| Company | Last Close | % Change | Value (SAR mn) |
|---------------------------------------|------------|----------|----------------|
| Al Kathiri Holding Co. | 3.81 | 9.8% | 1 |
| Anaam International Holding Group Co. | 27.50 | 6.2% | 221 |
| Al-Baha Investment & Development Co. | 16.32 | 5.7% | 42 |
| Al Moammar Information Systems Co. | 122.20 | 5.0% | 45 |
| Saudi Marketing Co. | 27.55 | 5.0% | 52 |

Source: Tadawul

Upcoming General Assembly Meetings

| Company | Date |
|--|-----------|
| SEDCO CAPITAL REIT Fund | 17-Apr-23 |
| Arriyadh Development Co. | 30-Apr-23 |
| Alinma Bank | 30-Apr-23 |
| Saudi Aramco Base Oil Co. | 30-Apr-23 |
| Bank Albilad | 1-May-23 |
| Aldrees Petroleum and Transport Services Co. | 1-May-23 |

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% higher at 10,965, while NOMUC increased 1.7% to 20,574 on Thursday. TASI traded value totaled SAR 5.2bn and averaged SAR 5.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.6% of the daily traded value.
- MSCI Emerging Markets ended 0.3% higher on Friday, trading at P/E (TTM) of 12.7x vs. 17.2x for TASI.
- Banks declined 0.1%, while Materials gained 1.1%. Telecom ended flat. Diversified Financials (up 1.7%) was the best performing sector. Among stocks, Al Kathiri Holding Co. (9508/ALKATHIR AB), Anaam International Holding Group Co. (4061/ANAAM AB), and Al-Baha Investment & Development Co. (4130/ABDICO AB), led the gainers.
- The Crown Prince, Prime Minister and Chairman of the Council of Economic and Development Affairs (CEDA) inaugurated four special economic zones (SEZs) in Riyadh, Jazan, Ras Al-Khair, and King Abdullah Economic City (KAEC). The four zones, regulated by the Economic Cities and Special Zones Authority (ECZA), represent first stage of a long program that aims to attract international firms, encourage foreign direct investment, and enhance growth of future quality sectors through creating a world-class infrastructure. (Source: Argaam)
- The recent data from the General Authority for Statistics (GASTAT) noted that inflation in the country fell M/M to 2.7% in March 2023. It added that the cost-of-living index for March rose to 108.74 points, according to the base year 2018, from 105.84 points in the same month a year earlier. The higher consumer price index (CPI) was mainly driven by a 7.4% Y/Y rise in housing, water, electricity, gas and other fuels prices, and an increase of 2.3% in food & beverage prices. (Source: Argaam)
- The Ministry of Industry and Mineral Resources revealed that the country's industrial sector saw investments worth SAR 4.3tn (USD 1.15tn) with the total number of factories reaching 10,710 in February. It added that a total of 2,230 mining licenses were valid in February, including 1,327 for building material quarries, 653 for exploration, 179 for exploitation, 40 for reconnaissance and 31 for surplus mineral ore. The industrial sector created 17,830 jobs in the month. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that it was awarded the Maritime Monitoring and Emergency Response Support Center project by the Saudi Investment Recycling Company (SIRC), at a total value of SAR 188.1mn (USD 50.14mn), including value-added tax (VAT). The company noted that the project aims to build an integrated system of advanced technical solutions and enable Seal to immediately monitor and ensure early warning for cases of oil leaks in the Arabian Gulf and Red Sea regions. (Source: Argaam)

Top 5 Losers

| Company | Last Close | % Change | Value (SAR mn) |
|--|------------|----------|----------------|
| United Electronics | 75.60 | -3.1% | 93 |
| Saudi Arabian Amiantit Co. | 41.30 | -2.4% | 9 |
| Tihama Advertising & Public Relations Co. | 25.45 | -2.3% | 16 |
| Allied Cooperative Insurance Group | 12.68 | -2.2% | 4 |
| East Pipes Integrated Company for Industry | 52.50 | -1.7% | 11 |

Most Active Stocks by Value (SAR mn)

| Company | Last Close | % Change | Value (SAR mn) |
|--|------------|----------|----------------|
| Al Rajhi Bank | 75.60 | 0.5% | 509 |
| Anaam International Holding Group Co. | 27.50 | 6.2% | 221 |
| Mobile Telecommunications Co. Saudi Arabia | 15.28 | 0.4% | 162 |
| Jabal Omar Development Co. | 22.68 | 0.4% | 150 |
| Alinma Bank | 32.10 | 0.3% | 129 |

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 13, 2023
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

16 April 2023

GCC Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM) | 3,492 | 0.1 | 2.4 | 4.7 | 9.3 |
| Abu Dhabi (ADX) | 9,623 | 0.7 | 1.7 | -5.8 | 23.2 |
| Kuwait (KSE) | 6,834 | 0.0 | 0.1 | -1.3 | 27.3 |
| Qatar (QE) | 10,090 | -1.3 | -2.4 | -5.5 | 12.0 |
| Oman (MSM) | 4,811 | 0.9 | 1.2 | -1.0 | 14.6 |
| Bahrain (BSE) | 1,882 | 0.0 | -0.2 | -0.7 | 6.0 |
| DJMENA Index | 692 | 0.1 | 0.5 | -0.1 | NA |

Source: Bloomberg, Reuters

Global Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500) | 4,138 | -0.2 | 0.8 | 7.8 | 20.1 |
| US (NASDAQ 100) | 12,123 | -0.4 | 0.3 | 15.8 | 26.2 |
| UK (FTSE 100) | 7,872 | 0.4 | 1.7 | 5.6 | 11.1 |
| Germany (DAX) | 15,808 | 0.5 | 1.3 | 13.5 | 12.5 |
| France (CAC 40) | 7,520 | 0.5 | 2.7 | 16.2 | 12.4 |
| Russia (MICEX) | 2,555 | 0.4 | 1.9 | 18.6 | 2.2 |
| Japan (Nikkei) | 28,493 | 1.2 | 3.5 | 9.2 | 23.4 |
| Hong Kong (HSI) | 20,439 | 0.5 | 0.5 | 3.3 | 11.5 |
| South Korea (KOSPI) | 2,571 | 0.4 | 3.3 | 15.0 | 13.1 |
| China (SHCOMP) | 3,338 | 0.6 | 0.3 | 8.1 | 13.0 |
| India (NIFTY) | 17,828 | 0.0 | 1.3 | -1.5 | 21.6 |
| Brazil (IBOV) | 106,279 | -0.2 | 5.4 | -3.1 | 6.1 |
| Turkey (BIST 100) | 5,093 | -0.8 | 3.4 | -7.6 | 5.1 |
| Egypt (EGX30) | 17,671 | 5.6 | 5.8 | 21.0 | 9.3 |
| MSCI Emerging Markets | 1,000 | 0.3 | 1.4 | 4.6 | 12.7 |
| MSCI World | 2,826 | -0.1 | 1.3 | 8.6 | 18.1 |

Source: Bloomberg, Reuters

Commodities Prices

| Index | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl) | 86.3 | 0.3 | 1.4 | 0.5 | -22.7 |
| Natural Gas (\$/mmbtu) | 2.1 | 5.3 | 5.1 | -52.8 | -54.7 |
| Gold (\$/oz) | 2,004 | -1.8 | -0.2 | 9.9 | 1.5 |
| Silver (\$/oz) | 25.3 | -1.9 | 1.5 | 5.8 | -1.3 |
| Platinum (\$/oz) | 1,049 | -0.3 | 3.6 | -2.4 | 5.5 |
| Copper (\$/t) | 9,030 | -0.4 | 2.5 | 8.0 | -12.3 |
| Zinc (\$/t) | 2,874 | 0.7 | 2.8 | -4.3 | -35.8 |
| Lead (\$/mt) | 2,185 | 1.1 | 2.7 | -6.4 | -11.6 |
| Wheat (\$/bu) | 693 | 2.4 | 2.5 | -12.6 | -31.1 |
| Corn (\$/bu) | 636 | 1.6 | -1.2 | -6.3 | -13.3 |
| Sugar (\$/lb) | 23.5 | 0.3 | 1.2 | 17.1 | 23.5 |

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

| Country | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US | 5.26 | 0.00 | 0.49 | 0.00 |
| Saudi Arabia | 5.75 | 0.10 | 0.41 | 0.49 |
| UAE | 4.90 | -0.05 | 0.58 | -0.37 |
| Kuwait | 4.25 | 0.00 | 0.25 | -1.01 |
| Qatar | 5.68 | -0.13 | 0.39 | 0.41 |
| Bahrain | 6.35 | -0.01 | 0.20 | 1.08 |

Source: Reuters

NOTES:

(1) Prices updated as of April 14, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets closed lower on Friday. S&P and NASDAQ decreased 0.2% and 0.4%, respectively. Dow Jones Industrial fell 0.4%. In Europe, UK, Germany and France advanced 0.4%, 0.5% and 0.5%, respectively.
 - Asian markets ended higher on Friday. Japan and China gained 1.2% and 0.6%, respectively. South Korea and Hong Kong closed 0.4% and 0.5% higher, respectively. India was closed for trading.
 - The UAE market closed higher on Friday. Dubai and Abu Dhabi increased 0.1% and 0.7%, respectively. GCC markets (excluding the UAE market) ended mixed on Thursday. Kuwait closed flat, while Qatar decreased 1.3%. Oman gained 0.9%, while Bahrain ended flat.
 - UK GDP growth rate for February stood at 0% M/M, 0.5% Y/Y (prior: 0.4% M/M, 0.4% Y/Y; consensus: 0.1% M/M, 0.3% Y/Y). (Source: Trading Economics)
 - Eurozone industrial production for February came in at 1.5% M/M, 2.0% Y/Y (prior: 1.0% M/M, 0.9% Y/Y; consensus: 1.0% M/M, 1.5% Y/Y). (Source: Trading Economics)
 - US jobless claims for the week ended April 8 stood at 239K (prior: 228K; consensus: 232K). (Source: Trading Economics)
 - US industrial production for March came in at 0.4% M/M, 0.5% Y/Y (prior: 0.2% M/M, 0.9% Y/Y; consensus: 0.2% M/M). (Source: Trading Economics)
 - The OPEC in its Monthly Oil Market Report (MOMR) noted that the oil demand is expected to grow by more than 2mn barrels per day (bpd) in 2023, despite the group's plan to cut crude supplies, hinting at an uptick in production by the year-end to achieve equilibrium. The group maintained its expectations for crude demand to grow by 2.3mn bpd this year to 101.89mn bpd, in line with previous estimates. It added that in 1Q23, oil demand hit 101.55mn bpd, projecting the reading to reach 103.27mn bpd by 4Q23. (Source: Argam)
 - According to the International Monetary Fund (IMF), growth in the Middle East and North Africa (MENA) economies is projected to slow to 3.1% in 2023, from 5.3% last year. In 2022, the agency estimates that the region's real GDP grew by 5.3%, reflecting strong domestic demand and a rebound in oil production, despite the series of global shocks. However, growth is projected to slow this year to 3.1% due to tight policies to restore macroeconomic stability, agreed OPEC+ production cuts and the fallout from the recent deterioration in global financial conditions. (Source: Zawya)
 - The Central Bank of the UAE revealed that saving deposits in the country's banking system, excluding interbank deposits, increased to AED 245.54bn (SAR 250.81bn) by the end of January 2023, a Y/Y growth of approximately AED 2.02bn (SAR 2.06bn), or 0.92%, from about AED 243.31bn (SAR 248.53bn) in January 2022. It added that demand deposits grew 5.6% Y/Y to AED 914.74bn (SAR 934.37bn) and term deposits increased 19.5% Y/Y to AED 611.69bn (SAR 624.81bn). (Source: Zawya)
- ### Coming Up
- China GDP growth rate for 1Q23 (prior: 0% Q/Q, 2.9% Y/Y; consensus: 2.2% Q/Q, 4.0% Y/Y) will be announced on April 18. (Source: Trading Economics)
 - China industrial production for March (prior: 0.1% M/M, 2.4% Y/Y) will be announced on April 18. (Source: Trading Economics)
 - UK inflation rate for March (prior: 1.1% M/M, 10.4% Y/Y; consensus: 0.5% M/M, 9.8% Y/Y) will be announced on April 19. (Source: Trading Economics)

Daily Markets Overview

16 April 2023

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